

HOUSE BILL 696

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Rick Miera

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT  
FOR A CONTRACT FOR THE STUDY AND IMPLEMENTATION OF A COMMUNITY  
OWNERSHIP MODEL THAT EMPHASIZES ALTERNATIVE ENERGY DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Seventy-five thousand dollars  
(\$75,000) is appropriated from the general fund to the economic  
development department for expenditure in fiscal year 2007 for  
a contract with a nonprofit corporation with at least fifteen  
years of experience with the community ownership model known as  
the Mondragon cooperative system to study and implement a  
community ownership model that emphasizes alternative energy  
development. Any unexpended or unencumbered balance remaining  
at the end of fiscal year 2007 shall revert to the general  
fund.

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